LAWS OF BRUNEI

CHAPTER 242

STATUTORY CORPORATIONS (CONTRIBUTIONS TO CONSOLIDATED FUND)

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CHAPTER 242

STATUTORY CORPORATIONS (CONTRIBUTIONS TO CONSOLIDATED FUND)

ARRANGEMENT OF SECTIONS

Section

STATUTORY CORPORATIONS (CONTRIBUTIONS TO CONSOLIDATED FUND) ACT

An Act to provide for the payment into the Consolidated Fund of moneys from the funds of certain statutory corporations

Commencement: 19th April 2016

Citation

1. This Act may be cited as the Statutory Corporations (Contributions to Consolidated Fund) Act.

Interpretation

2. In this Act, unless the context otherwise requires —

"Consolidated Fund" means the Consolidated Fund established under Article 58 of the Constitution;

"expenditure" means all expenses properly incurred by a specified statutory corporation in performing its functions and duties;

"funds" includes all general and special funds and reserves under the control or management of a specified statutory corporation, other than funds created for the accounting of moneys which are subject to a trust;

"Minister" means the Minister of Finance and Economy;

[S 1/2021]

"revenue" includes all moneys received by or accruing to a specified statutory corporation other than moneys subject to a trust;

"specified statutory corporation" means any of the organisations, authorities or corporations specified in the Schedule.

Minister may require payment into Consolidated Fund

3. Notwithstanding the provisions of any written law specified in the Schedule, the Minister may, by notice in writing, require any specified statutory corporation to pay into the Consolidated Fund within the period specified in the notice —

(*a*) the whole or part of the excess of the revenue over the expenditure of that statutory corporation in any financial year; and (*b*) the whole or part of the amount in the funds of that statutory corporation which, in the opinion of the Minister, is not required for performing its functions and duties.

Amendment of Schedule

4. The Minister may, with the approval of His Majesty the Sultan and Yang Di-Pertuan, by order published in the *Gazette*, amend the Schedule.

SCHEDULE

(sections 2, 3 and 4)

SPECIFIED STATUTORY CORPORATIONS

Statutory corporation	*Written law under which established or constituted*
Authority for Info-Communications Technology Industry of Brunei Darussalam	Authority for Info-Communications Technology Industry of Brunei Darussalam Order, 2001 (S 39/2001)
Brunei Darussalam Food Authority	Brunei Darussalam Food Authority Act (Chapter 236) *[S 45/2020]*
Brunei Economic Development Board	Brunei Economic Development Board Act (Chapter 104)
Centre for Strategic and Policy Studies	Centre for Strategic and Policy Studies Order, 2006 (S 64/2006)
Darussalam Enterprise	Darussalam Enterprise Act (Chapter 244)
Maritime and Port Authority of Brunei Darussalam	Maritime and Port Authority of Brunei Darussalam Act (Chapter 222)
Pantai Jerudong Specialist Centre	Pantai Jerudong Specialist Centre Act (Chapter 226)
Perbadanan Tabung Amanah Islam Brunei	Perbadanan Tabung Amanah Islam Brunei Act (Chapter 163) *[S 1/2021]*
Petroleum Authority of Brunei Darussalam	Petroleum Authority of Brunei Darussalam Act (Chapter 231)
Safety, Health and Environment National Authority	Safety, Health and Environment National Authority Act (Chapter 227). *[S 42/2019; S 1/2021]*