

No. S 114

CONSTITUTION OF BRUNEI DARUSSALAM
(Order made under Article 83(3))

ASIAN DEVELOPMENT BANK ACT (AMENDMENT) ORDER, 2010

ARRANGEMENT OF SECTIONS

Section

1. Citation.
 2. Substitution of section 3 of Chapter 201.
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ASIAN DEVELOPMENT BANK ACT (AMENDMENT) ORDER, 2010

In exercise of the power conferred by Article 83(3) of the Constitution of Brunei Darussalam, His Majesty the Sultan and Yang Di-Pertuan hereby makes the following Order —

Citation.

1. This Order may be cited as the Asian Development Bank Act (Amendment) Order, 2010.

Substitution of section 3 of Chapter 201.

2. The Asian Development Bank Act is amended by repealing section 3 and by substituting the following new section therefor —

"Power to subscribe to shares of Bank.

3. The Minister, with the approval of His Majesty the Sultan and Yang Di-Pertuan, is hereby authorised to subscribe on behalf of the Government —

(a) to shares of the original authorised capital stock of the Bank in accordance with paragraph 1 of Article 5;

(b) where the original authorised capital stock of the Bank is increased in accordance with paragraph 2 of Article 5, to a proportion of the increase of stock as provided in that paragraph; and

(c) where the shares of Brunei Darussalam have been increased at the request of the Government in accordance with paragraph 3 of Article 5, to the amount of such increase."

Made this 12th. day of Muharram, 1432 Hijriah corresponding to the 18th. day of December, 2010 at Our Istana Nurul Iman, Bandar Seri Begawan, Brunei Darussalam.

HIS MAJESTY
THE SULTAN AND YANG DI-PERTUAN
BRUNEI DARUSSALAM